

**INDOWORTH
HOLDINGS
LIMITED**

(Formerly Uniworth Securities Limited)

30th May, 2018

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

**Sub : Outcome of the Board Meeting dated May 30, 2018
Re : Scrip Code : 512408**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. May 30, 2018.

1. Audited Standalone & Consolidated Financial Results of the Company alongwith Statement of Assets and Liabilities for the Year ended March 31, 2018.
2. Auditors' Report for the Quarter and Financial Year ended March 31, 2018.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27 2016.

Further to above, we would like to intimate that:


The meeting commenced at 4.30 P.M. and concluded 8.05 P.M.

The aforesaid documents are also place on the website of the Company at www.uniworthsecurities.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indoworth Holdings Limited**
(Formerly Uniworth Securities Limited)


Shyam Kumar Rathi
Company Secretary

Encl: As above

Regd Office : B-130, MIDC Industrial Area, Butibori - 441122, Dist. Nagpur (Maharashtra)

Phone : +91 7104 265321

Corp. Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4003 1301 Email ID : indoworthholdingslimited@gmail.com

Website : www.uniworthsecurities.com, CIN : L51900MH1985PLC035670

INDOWORTH HOLDINGS LIMITED

(formerly Uniworth Securities Limited)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

| Sl No | Particulars | CONSOLIDATED | | | | STANDALONE | | | | (Rs.in Lakhs) |
|-------|---|---|---|---|---------------------------------------|---------------------------------------|---|---|---------------------------------------|---------------|
| | | 3 months ended (31/03/2018) Audited | 3 months ended (31/12/2017) Unaudited | 3 months ended (31/03/2017) Audited | Year ended (31/03/2018) Audited | Year ended (31/03/2017) Audited | 3 months ended (31/12/2017) Unaudited | 3 months ended (31/03/2017) Audited | Year ended (31/03/2018) Audited | |
| I | Revenue from operations | - | - | 39.05 | - | 145.75 | - | - | - | 145.75 |
| | a) Sales of Products | 12.52 | (6.15) | 8.78 | 18.77 | 18.77 | 12.52 | 8.78 | 18.77 | 8.78 |
| | b) Other Operating Revenue | 12.52 | (6.15) | 47.83 | 18.77 | 154.53 | 12.52 | 47.83 | 18.77 | 154.53 |
| II | Other Income | 1.47 | - | 0.11 | 1.47 | 0.11 | 1.47 | 0.11 | 1.47 | 0.11 |
| III | Total Revenue (I+II) | 13.99 | (6.15) | 47.94 | 20.24 | 154.64 | 13.99 | 47.94 | 20.24 | 154.64 |
| IV | Expenses | - | - | - | - | - | - | - | - | - |
| | a) Cost of materials Consumed | - | - | 34.88 | - | 127.46 | - | - | - | 127.46 |
| | b) Purchase of Traded Goods | - | - | - | - | - | - | 34.88 | - | - |
| | c) Changes in inventories of finished goods, Work in progress and Stock in trade | 2.86 | 2.18 | 2.80 | 9.30 | 9.11 | 2.86 | 2.18 | 9.30 | 9.11 |
| | d) Employee benefit expenses | 0.16 | 0.17 | 0.20 | 0.70 | 0.89 | 0.16 | 0.17 | 0.70 | 0.89 |
| | e) Finance Cost | 0.38 | 0.31 | 0.18 | 1.44 | 1.51 | 0.38 | 0.31 | 1.44 | 1.51 |
| | f) Depreciation and amortisation expense | 3.35 | 2.78 | 3.41 | 8.91 | 7.68 | 2.61 | 2.77 | 8.02 | 7.68 |
| | g) Other Expenses | 6.75 | 5.44 | 41.47 | 20.35 | 146.65 | 6.01 | 5.43 | 19.46 | 146.65 |
| V | Total Expenses | 7.24 | (11.59) | 6.47 | (0.11) | 7.99 | 7.98 | (11.58) | 6.47 | 7.99 |
| VI | Profit/(Loss) before exceptional items and tax (III-IV) | - | - | - | - | - | - | - | - | - |
| VII | Exceptional Items | - | - | - | - | - | - | - | - | - |
| VIII | Profit/(Loss) before tax (V-VI) | 7.24 | (11.59) | 6.47 | (0.11) | 7.99 | 7.98 | (11.58) | 6.47 | 7.99 |
| IX | Tax Expense | 0.24 | (1.28) | 2.00 | 0.24 | 2.47 | 0.24 | (1.28) | 2.00 | 2.47 |
| X | Current Tax | - | - | - | - | - | - | - | - | - |
| XI | Deferred Tax | 7.00 | (10.31) | 4.47 | (0.35) | 5.52 | 7.74 | (10.30) | 4.47 | 5.52 |
| XII | Profit/(Loss) from Ordinary Activities after Tax (VII-VIII) | 7.00 | (10.31) | 4.47 | (0.35) | 5.52 | 7.74 | (10.30) | 4.47 | 5.52 |
| XIII | Extraordinary items (net of tax expense) | - | - | - | - | - | - | - | - | - |
| XIV | Profit/(Loss) for the period (IX-X) | 7.00 | (10.31) | 4.47 | (0.35) | 5.52 | 7.74 | (10.30) | 4.47 | 5.52 |
| XV | Other Comprehensive Income (Net of tax, net credit/ (charges) | 19.08 | (0.04) | (0.37) | (1.33) | (20.05) | 19.08 | (0.04) | (0.37) | (20.05) |
| XVI | Total Comprehensive Income (XI+XII) | 26.08 | (10.35) | 4.10 | (1.68) | (14.53) | 26.82 | (10.34) | 4.10 | (14.53) |
| XVII | Paid-up Equity Share Capital | - | - | - | - | - | - | - | - | - |
| XVIII | a) Fully Paid Up (Rs. 10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up) | 124.48 | 124.48 | 124.48 | 124.48 | 124.48 | 124.48 | 124.48 | 124.48 | 124.48 |
| XIX | b) Partly Paid Up | - | - | - | - | - | - | - | - | - |
| XX | Earning per Share (EPS) | 2.10 | (0.83) | 0.33 | (0.13) | (1.17) | 2.15 | (0.83) | 0.33 | (1.17) |
| XXI | a) Basic & Diluted EPS (Rs.) | 2.10 | (0.83) | 0.33 | (0.13) | (1.17) | 2.15 | (0.83) | 0.33 | (1.17) |
| XXII | b) Basic & Diluted EPS (Rs.) | 2.10 | (0.83) | 0.33 | (0.13) | (1.17) | 2.15 | (0.83) | 0.33 | (1.17) |



For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

M. S. Shaw

Director

INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Rs in Lakhs

| Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|--|------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|
| | As at 31st March, 2018 | | As at 31st March, 2017 | | As at 31st March, 2018 | | As at 31st March, 2017 | |
| | Audited | | Audited | | Audited | | Audited | |
| A. ASSETS | | | | | | | | |
| 1 Non-current assets | | | | | | | | |
| (a) Property, Plant and Equipment | | 8.08 | | 9.54 | | 8.08 | | 9.34 |
| (b) Capital work-in-progress | | - | | - | | - | | - |
| (c) Investment Property | | - | | - | | - | | - |
| (d) Goodwill | | - | | - | | - | | - |
| (e) Other Intangible assets | | - | | - | | - | | - |
| (f) Intangible assets under development | | - | | - | | - | | - |
| (g) Biological Assets other than bearer plants | | - | | - | | - | | - |
| (a) Financial Assets | | | | | | | | |
| (i) Investments | | 33.98 | | 40.32 | | 33.98 | | 37.32 |
| (ii) Trade receivables | | - | | - | | - | | - |
| (iii) Loans | | - | | - | | - | | - |
| (iv) Other financial assets | | 38.96 | | 40.32 | | 33.98 | | 35.32 |
| (b) Deferred tax assets (net) | | - | | - | | - | | - |
| (c) Other non-current assets | | 1.75 | | 1.75 | | - | | - |
| Total Non-Current Assets | | 48.81 | | 51.41 | | 42.06 | | 44.66 |
| 2 Current assets | | | | | | | | |
| (a) Inventories | | 0.31 | | 0.31 | | 0.31 | | 0.31 |
| (a) Financial Assets | | | | | | | | |
| (i) Investments | | - | | - | | - | | - |
| (ii) Trade receivables | | 15.98 | | 14.44 | | 15.98 | | 14.44 |
| (iii) Cash and cash equivalents | | 8.56 | | 8.76 | | 9.66 | | 10.40 |
| (iv) Other bank balances | | - | | - | | - | | - |
| (v) Loans | | - | | - | | - | | - |
| (vi) Other financial assets | | 24.54 | | 23.20 | | 25.64 | | 24.84 |
| (b) Current Tax Assets (Net) | | 80.42 | | 7.93 | | 30.42 | | 2.93 |
| (c) Other current assets | | 1,412.95 | | 1,229.12 | | 1,412.95 | | 1,279.12 |
| Total Current Assets | | 1,448.22 | | 1,310.56 | | 1,449.32 | | 1,312.20 |
| Total Assets | | 1,497.03 | | 1,361.97 | | 1,491.38 | | 1,356.86 |
| B. EQUITY AND LIABILITIES | | | | | | | | |
| I Equity | | | | | | | | |
| (a) Equity Share capital | | 124.48 | | 124.48 | | 124.48 | | 124.48 |
| (b) Other Equity | | 52.90 | | 52.79 | | 45.40 | | 47.00 |
| Total Equity | | 176.48 | | 177.27 | | 169.88 | | 171.57 |
| II LIABILITIES | | | | | | | | |
| 1 Non-current liabilities | | | | | | | | |
| (a) Financial Liabilities | | | | | | | | |
| (i) Borrowings | | 2.91 | | 5.57 | | 2.91 | | 5.13 |
| (ii) Trade payables | | - | | - | | - | | - |
| (iii) Other financial liabilities | | - | | - | | - | | - |
| | | 2.91 | | 5.57 | | 2.91 | | 5.17 |
| (b) Provisions | | - | | - | | - | | - |
| (c) Deferred tax liabilities (Net) | | 0.23 | | 0.23 | | 0.23 | | 0.25 |
| (d) Other non-current liabilities | | - | | - | | - | | - |
| Total Non-Current Liabilities | | 3.14 | | 5.43 | | 3.14 | | 5.42 |
| 1 Current liabilities | | | | | | | | |
| (a) Financial Liabilities | | | | | | | | |
| (i) Borrowings | | 1,284.00 | | 1,143.00 | | 1,284.00 | | 1,145.00 |
| (ii) Trade payables | | - | | - | | - | | - |
| (iii) Other financial liabilities | | 2.43 | | 2.43 | | 2.43 | | 2.43 |
| | | 1,286.43 | | 1,147.43 | | 1,286.43 | | 1,147.43 |
| (b) Other current liabilities | | 21.23 | | 22.33 | | 22.18 | | 22.95 |
| (c) Provisions | | 6.75 | | 9.49 | | 6.75 | | 9.49 |
| (d) Current Tax Liabilities (Net) | | - | | - | | - | | - |
| Total Current Liabilities | | 1,314.41 | | 1,179.22 | | 1,319.36 | | 1,179.87 |
| Total Liabilities | | 1,320.55 | | 1,184.70 | | 1,321.50 | | 1,185.29 |
| Total Equity and Liabilities | | 1,497.03 | | 1,361.97 | | 1,491.38 | | 1,356.86 |

Note:

- The Company has adopted the Indian Accounting Standard (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 20th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedules III (Annexure III) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
- Exemption applied at transition:
Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopter exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions in its financial results:
Property, Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at April 2016. The Company has opted to regard such carrying amount as deemed cost at the date of transition i.e. April 1, 2017.
- The above results were taken on record and approved by the Board of Directors at its meeting held on 30th May, 2018.
- Figures of the periods have been regrouped/recast, wherever necessary, to conform to current period's classification.

Place: Kolkata
Date: 30th May, 2018

By Order of the Board
For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

N S Ramamurthy
Director





AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
INDOWORTH HOLDINGS LIMITED
(Formerly Uniworth Securities Limited)**

1. We have audited the standalone financial results("the Statement") of Indoworth Holdings Limited for the year ended 31 March 2018 being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principle generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act ,2013 ("the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting , specified under section 133 of the Act , and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements for the year ended 31 March 2018 and our review of standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is drawn to the following:
 - a) Other current assets include a sum of Rs 112,500,000/- paid to Asset Reconstruction Company (India) Limited (ARCIL) towards part consideration for settlement of dues of other entities and their respective guarantors.
 - b) A sum of Rs 13,713,839/- paid to respective Banks towards part consideration for settlement of dues of other entities and their respective guarantors.
 - c) Trade receivable include Rs.1,444,315.06 which are lying unrealized since long. In the opinion of the Management the same are recoverable and considered good.

Our opinion is not modified with respect to the matters pointed above.



4. In our opinion and to the best of our information and according to the explanations given to us , the standalone financials results :
- i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November ,2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard and.
 - ii) gives a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for year ended 31 March 2018.

For Goenka Shaw & Co
FRN:319075E
Chartered Accountants



(CA Kishore Kumar Shaw)
Partner
Membership No:052284

Place : Kolkata
Date :30th May 2018





AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
INDOWORTH HOLDINGS LIMITED
(Formerly Uniworth Securities Limited)**

1. We have audited the Consolidated financial results("the Statement") of Indoworth Holdings Limited ("The Holding Company ") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2018 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principle generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act ,2013 ("the Act") and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the Consolidated financial statement for the year ended 31 March 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention is drawn to the following:
 - d) Other current assets include a sum of Rs 112,500,000/- paid to Asset Reconstruction Company (India) Limited (ARCIL) towards part consideration for settlement of dues of other entities and their respective guarantors.
 - e) A sum of Rs 13,713,839/- paid to respective Banks towards part consideration for settlement of dues of other entities and their respective guarantors..
 - f) Trade receivable include Rs.1,444,315.06 which are lying unrealized since long. In the opinion of the Management the same are recoverable and considered good.

Our opinion is not modified with respect to the matters pointed above.



4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries ,the Consolidated financial results :
- i. Include the financial results for the year ended 31 March 2018 , of the following subsidiaries audited by other auditor
 - a) Indoworth Services Private Limited
 - b) Indoworth Yrans Private Limited
 - c) Indoworth Powers Private Limited
 - d) Indoworth Fabrics (Raipur) Private Limited
 - e) Indoworth Fabrics (Nagpur) Private Limited
 - ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November ,2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard and.
 - iii. gives a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for year ended 31 March 2018.
5. We did not audit the financial statements/financial information of five subsidiaries , whose financial statements /financial information reflect total assets of Rs 110,109/- and net liabilities of Rs.94,400/- as at 31 March 2018 and total revenues of Rs Nil for the year ended on that date, as considered in these consolidated financial results. These financial statements/financial information have not been audited by us. These financial statements /financial information have been audited by other auditors whose report have been furnished to us by the management and our opinion on the consolidated financials results , in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulations 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 , read with SEBI CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries.



**INDOWORTH
HOLDINGS
LIMITED**

(Formerly Uniworth Securities Limited)

30th May, 2018

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

**Sub: Declaration with respect to Audit Report with unmodified opinion on
the Audited Standalone & Consolidated Financial Results for the
Financial year ended March 31, 2018**

Scrip Code : 512408

Pursuant to first proviso to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27 2016, the Company hereby declares that the Statutory Auditors M/s Goenka Shaw & Co., (FRN : 319075E) Chartered Accountants, have issued their Audit reports on the Standalone & Consolidated Financial Results for the Financial year ended March 31, 2018, with unmodified opinion.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

**For Indoworth Holdings Limited
(formerly Uniworth Securities Limited)**

N S Ramanathan

Nurani Subramanian Ramanathan

Director

DIN : 03326478

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Website : www.uniworthsecurities.com, CIN : L51900MH1985PLC035670