

**INDOWORTH
HOLDINGS
LIMITED**
(Formerly Uniworth Securities Limited)

11th September, 2017

**The Secretary
BSE Limited
1st Floor
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code : 512408

Dear Sir,

Sub : Outcome of the Board Meeting dated September 11, 2017

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. September 11, 2017.

1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2017.
2. Auditors' Report for the Quarter ended June 30, 2017.

Further to above, we would like to intimate that:

The meeting commenced at 4.30 P.M. and concluded 8.35 P.M.

The aforesaid documents are also place on the website of the Company at www.uniworthsecurities.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indoworth Holdings Limited**
(Formerly Uniworth Securities Limited)



S. K. Rathi
Company Secretary

Encl: As above

INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

B-130 MIDC, BUTIBORI INDUSTRIAL AREA

Nagpur - 441122 (Maharashtra)

CIN : L51900MH1985PLC035670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lakhs)

Sl No	Particulars	3 months ended (30/06/2017) Unaudited	3 months ended (30/06/2016) Unaudited	3 months ended (31/03/2017) Audited	Year ended (31/03/2017) Audited
1	Income from operation				
	a) Sales from Operations	-	32.28	39.05	145.75
	b) Other Operating Income	2.75	-	8.78	8.78
	Total Operating Revenue	2.75	32.28	47.83	154.53
2	Other Income	-	-	0.11	0.11
3	Total Revenue (1+2)	2.75	32.28	47.94	154.64
4	Expenses				
	a) Cost of materials Consumed	-	28.96	34.88	127.46
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-
	c) Excise Duty	-	-	-	-
	d) Employee benefit expenses	1.51	1.74	2.80	9.11
	e) Finance costs	0.19	-	0.20	0.89
	f) Depreciation and amortisation expense	0.38	0.44	0.18	1.51
	g) Other Expenses	0.11	0.70	3.41	7.68
	Total Expenses	2.19	31.84	41.47	146.65
5	Profit /(Loss) before exceptional items and tax (5-4)	0.56	0.44	6.47	7.99
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	0.56	0.44	6.47	7.99
8	Tax Expense				
	Current Tax	0.17	0.14	2.00	2.47
	Deferred Tax	-	-	-	-
9	Profit/(Loss) from Ordinary Activities after Tax (VII+VIII)	0.39	0.30	4.47	5.52
10	Extraordinary items (net of tax expense)	-	-	-	-
11	Profit/(Loss) for the period (9+10)	0.39	0.30	4.47	5.52
12	Other Comprehensive Income	(20.35)	(19.02)	(20.05)	(20.05)
13	Total Comprehensive Income (13+14)	(19.96)	(18.72)	(15.58)	(14.53)
14	Paid-up Equity Share Capital				
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	124.48	124.48	124.48	124.48
	b) Partly Paid Up	-	-	-	-
15	Earning per Equity Share (Basic and Diluted)				
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(1.60)	(1.50)	(1.25)	(1.17)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(1.60)	(1.50)	(1.25)	(1.17)

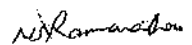
Notes :

- The financial results are in compliance with Ind AS subsequent to its adoption with effect from 1st April, 2017 pursuant to Minister of Corporate Affairs notification dated 16th February, 2016 notifying the Companies (Indian Accounting Standard) Rules 2015. The comparative figures for the previous periods have been restated to conform to the current period. A Limited Review by the Statutory Auditors for the quarter and comparable previous quarters have also been completed. The Report does not have any impact on the above Results and Notes which need to be explained. Additionally, Limited Review by the Statutory Auditors for the quarter ended 30th September, 2016 and 31st December, 2016 have also been completed. The restated financial results for the quarter and year ended 31st March, 2017 has been audited by the Statutory Auditors. The restated financial results and reconciliation of net profit/loss as per para 32 of Ind AS 101 for quarter ended 30th June, 2016, 30th September, 2016, 31st December, 2016 and 31st March, 2017 have been annexed herewith in Annexure-1
- The five wholly owned Subsidiaries of the Company namely Indoworth Power Private Limited (Incorporated on 21.02.2017), Indoworth Services Private Limited (Incorporated on 22.02.2017), Indoworth Yarns Private Limited (Incorporated on 27.02.2017), Indoworth Fabrics (Raipur) Private Limited (Incorporated on 28.02.2017) and Indoworth Fabrics (Nagpur) Private Limited (Incorporated on 27.02.2017) are yet to commence their commercial operations , therefore the financials of the subsidiaries have not been consolidated.
- Computation of deferred tax asset/liabilities will be considered at the year end.
- Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary
- The above results have been taken on records at a meeting of the Directors held on 11th September, 2017.
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

By Order of the Board
For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

Place : Kolkata

Date : 11th September, 2017.

Director 
Director

INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

ANNEXURE-1(A)

RESTATED IND-AS FINANCIAL RESULTS AND RECONCILIATION WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDING
30TH JUNE, 2016, 30TH SEPTEMBER, 2016, 31ST DECEMBER, 2016, 31ST MARCH, 2017 AND YEAR ENDED 31ST MARCH, 2017

(Rs.in Lakhs)

Sl No	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/09/2016) Unaudited	3 months ended (30/12/2016) Unaudited	3 months ended (31/03/2017) Audited	Year ended (31/03/2017) Audited
1	Income from operation					
	a) Sales from Operations	32.28	35.74	38.68	39.05	145.75
	b) Other Operating Income	-	-	-	8.78	8.78
	Total Operating Revenue	32.28	35.74	38.68	47.83	154.53
2	Other Income	-	-	-	0.11	0.11
3	Total Revenue (1+2)	32.28	35.74	38.68	47.94	154.64
4	Expenses					
	a) Cost of materials Consumed	28.96	29.44	34.18	34.88	127.46
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	c) Excise Duty	-	-	-	-	-
	d) Employee benefit expenses	1.74	1.68	2.89	2.80	9.11
	e) Finance costs	-	0.47	0.22	0.20	0.89
	f) Depreciation and amortisation expense	0.44	0.44	0.45	0.18	1.51
	g) Other Expenses	0.70	2.96	0.61	3.41	7.68
	Total Expenses	31.84	34.99	38.35	41.47	146.65
5	Profit/(Loss) before exceptional items and tax (5-4)	0.44	0.75	0.33	6.47	7.99
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	0.44	0.75	0.33	6.47	7.99
8	Tax Expense					
	Current Tax	0.14	0.23	0.10	2.00	2.47
	Deferred Tax	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities after Tax (7-8)	0.30	0.52	0.23	4.47	5.52
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Profit/(Loss) for the period (9+10)	0.30	0.52	0.23	4.47	5.52
12	Other Comprehensive Income	(19.02)	(19.21)	(19.68)	(20.05)	(20.05)
13	Total Comprehensive Income (11+13)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)
	Reconciliation of Net Profit as reported earlier:					
	Net Profit for the period (as per IGAAP)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)
	(Benefit) /Charges:					
	Actuarial loss on Defined Benefit Plan reclassified to Other Comprehensive Income	-	-	-	-	-
	Net Profit for the period (as per Ind - AS)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)


Director



**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDOWORTH HOLDINGS LIMITED
(Formerly Uniworth Securities Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indoworth Holdings Limited (formerly Uniworth Securities Limited) ('the Company') for the quarter ended 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulations'.) read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5,2016 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors .Our responsibility is to issue a report on these financial results based on our review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016, previous quarter ended 31st March 2017 and year ended 31st March 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended 31st March 2017 with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have not reviewed the accompanying Financial Results and other financial information for the three months ended June 30,2016 prepared in accordance with Ind AS.
5. We wish to draw attention to our following observation

Deferred Tax Assets/Liabilities neither been ascertained nor accounted for in the books of accounts as June ,30 ,2017 (Ref Note No 3 of UFRS)





6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Goenka Shaw & Co
Chartered Accountants
FRN : 319075E

CA. Kishore Kumar Shaw
Partner
Memb. No. 052284

Place: Kolkata
Date : 11th September, 2017.



INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

B-130 MIDC, BUTIBORI INDUSTRIAL AREA

Nagpur - 441122 (Maharashtra)

CIN : L51900MH1985PLC035670

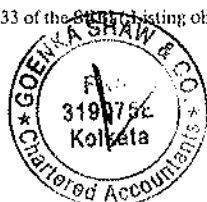
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(Rs. in Lakhs)

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	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(1.60)	(1.50)	(1.25)	(1.17)

Notes :

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- The above results have been taken on records at a meeting of the Directors held on 11th September, 2017.
- The above results is as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.



For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)


 Director

Place : Kolkata

Date : 11th September, 2017.

INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

ANNEXURE-1(A)

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30TH JUNE, 2016, 30TH SEPTEMBER, 2016, 31ST DECEMBER, 2016, 31ST MARCH, 2017 AND YEAR ENDED 31ST MARCH, 2017

(Rs.in Lakhs)

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3	Total Revenue (1+2)	32.28	35.74	38.68	47.94	154.64
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	a) Cost of materials Consumed	28.96	29.44	34.18	34.88	127.46
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	c) Excise Duty	-	-	-	-	-
	d) Employee benefit expenses	1.74	1.68	2.89	2.80	9.11
	e) Finance costs	-	0.47	0.22	0.20	0.89
	f) Depreciation and amortisation expense	0.44	0.44	0.45	0.18	1.51
	g) Other Expenses	0.70	2.96	0.61	3.41	7.68
	Total Expenses	31.84	34.99	38.35	41.47	146.65
5	Profit/(Loss) before exceptional items and tax (5-4)	0.44	0.75	0.33	6.47	7.99
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	0.44	0.75	0.33	6.47	7.99
8	Tax Expense					
	Current Tax	0.14	0.23	0.10	2.00	2.47
	Deferred Tax	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities after Tax (7-8)	0.30	0.52	0.23	4.47	5.52
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Profit/(Loss) for the period (9+10)	0.30	0.52	0.23	4.47	5.52
12	Other Comprehensive Income	(19.02)	(19.21)	(19.68)	(20.05)	(20.05)
13	Total Comprehensive Income (11+13)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)
	Reconciliation of Net Profit as reported earlier:					
	Net Profit for the period (as per IGAAP)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)
	(Benefit) /Charges:					
	Actuarial loss on Defined Benefit Plan reclassified to Other Comprehensive Income	-	-	-	-	-
	Net Profit for the period (as per Ind - AS)	(18.72)	(18.69)	(19.45)	(15.58)	(14.53)

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

M. Ramnath
Director

